

CompAM Fund Sicav

Active Liquid Strategy

30 June 2024

Fund Overview

Active Liquid Strategy is an effective solution for investors who want to achieve high returns with low correlation to financial markets and tolerance to a certain degree volatility.

A mix of top down macro fundamental analysis, in depth fundamental value analysis and a great attention to markets' trends are the base of our investment style to achieve fund's return.

Compass Asset Management has over 15 years of experience investing in International financial markets.

Investment Strategy

We are active investors. Our strategy is Global macro discretionary top down with a technical overlay. Our top down global macro approach is based on exploiting "next" market trends (up or down) through an analysis to global and local economic trends and a focus on market timing in order to minimize draw downs.

We mitigate risks investing only in very liquid instruments, through hedged trades and a very nimble approach to always changing markets.

Fund Performance

| Performance (%) | MTD | YTD | 1yr | Avg Annual Returns | | |
|-----------------|------|------|-------|--------------------|------|-----------------|
| | | | | 3yr | 5yr | Since Inception |
| Class M | 0.75 | 3.85 | 11.12 | 1.81 | 4.80 | 3.38 |

19 September 2016



The returns shown above are net of the management and performance fees, as well as all other costs and expenses and include the reinvestment of dividends, interests and capital gains. The investment strategy of this fund does not target to replicate or "benchmark" any index. There is no guarantee that past results will be replicated in the future, nor that targets can be met and losses can be avoided.

Fund Features

Inception Date: September 19th 2016

Liquidity: Daily

Currency: Euro

Domicile: Luxembourg Sicav

Investment Manager: Compass AM.

Investment Advisor: Amaranto Sim Spa

Fund Statistics

| | |
|-----------------|-------|
| Duration | 3.13 |
| Yield (%) | 3.13 |
| Gross Exposure | 1.47 |
| Net Exposure | 1.47 |
| Equity Exposure | 15.65 |
| AUM (Eur Mln) | 8.16 |

Top 5 Holdings

| | % |
|-----------------------------------|-------|
| Buoni Poliennali 3.50% 15 Jan 26 | 14.71 |
| France (Govt Of) 1.00% 25 Nov 25 | 13.67 |
| Buoni Ordinari De 0.00% 14 Mar 25 | 8.97 |
| Us Treasury N/B 3.63% 31 Mar 28 | 7.77 |
| Webuild Spa 1.75% 26 Oct 24 | 6.10 |

Currency Breakdown

| | % |
|-------|-------|
| EUR | 65.57 |
| USD | 22.40 |
| AUD | 6.02 |
| JPY | 5.33 |
| GBP | 0.55 |
| Other | 0.14 |

Fund Classes

| | Management Fee | Performance Fee* | Minimum Inv (Eur) | Incremental Inv (Eur) | ISIN CODE | Bloomberg Code | Acc/Dist |
|---|----------------|------------------|-------------------|-----------------------|--------------|----------------|----------|
| M | 0.60% | 15% | 2,500,000 | 100 | LU0334387882 | CAFBERM LX | Acc |
| A | 1.00% | 15% | 1,000 | 100 | LU0164978867 | CAFBEU LX | Acc |
| B | 1.20% | 15% | 1,000 | 100 | LU0178938311 | COMPBEU LX | Acc |
| D | 1.80% | 15% | 1,000 | 100 | LU0520491993 | COMBDEU LX | Dist |

* Highwatermark

Contact Details

Compass Asset Management SA
Via Calprino 18, 6900 Paradiso, Switzerland
Tel: +41 (0) 91 9603970

Pietro Ugazzi
+41 (0) 91 9603971
pugazzi@compass-am.com

Giacomo Amore
+41 (0) 91 9603978
gamore@compass-am.com

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Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. The value of the investments and the income from them can go down as well as up and an investor may not get back the amount invested. There are additional risks involved with this type of investment. Please refer to the Prospectus and relevant Key Investor Information for full risk disclosure.

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The sources for all performance and index data are Bloomberg and CompAM Fund Sicav. Calculations are NAV to NAV. Performance is quoted net of fees and with income reinvested.