

# CompAM FUND

*Société anonyme – société d’investissement à capital variable*  
Registered office: 12, rue Eugène Ruppert, L-2453 Luxembourg  
RCS Luxembourg: B92095

## NOTICE TO SHAREHOLDERS

The following changes are brought to the attention of shareholders of **CompAM Fund** (the “Fund”).

Capitalized terms not otherwise defined herein shall bear the same meaning as in the prospectus of the Fund (hereinafter the “Prospectus”).

### **Changes to the cut-off times applicable for subscription, redemption and conversion requests in the sub-funds “CompAM Fund: Active European Credit” and “CompAM Fund: Active Emerging Credit” (the “Sub-Funds”)**

The Board has decided to **modify as follows the cut-off times applicable to the Sub-funds:**

	<b>Current</b>	<b>As from Valuation Day dated as of 20 August 2024</b>
<i>Subscriptions</i>	<p>After the Initial Subscription Period, investors whose applications are accepted will be allotted Shares issued on the basis of the Net Asset Value per Share determined as of the Valuation Day (as defined below) on which the application form is received, provided that such application is received by the Registrar and Transfer Agent not later than 12.00pm (noon), Luxembourg time, on the second Business Day preceding the relevant Valuation Day. Applications received after 12.00pm (noon), Luxembourg time, on the second Business Day preceding the relevant Valuation Day, will be dealt with on the following Valuation Day.</p> <p>(...)</p> <p>The subscription list will be closed at 12.00pm (noon) Luxembourg time at the latest on the second Business Day preceding the relevant Valuation Day.</p> <p>(...)</p>	<p>After the Initial Subscription Period, Investors whose applications are accepted will be allotted Shares issued on the basis of the Net Asset Value per Share determined as of the Valuation Day (as defined below) on which the application form is received, provided that such application is received by the Registrar and Transfer Agent, <b><u>not later than 12.00pm (noon), Luxembourg time, on the Business Day preceding the relevant Valuation Day.</u></b> Applications received <b><u>after 12.00pm (noon), Luxembourg time, on the Business Day preceding the relevant Valuation Day,</u></b> will be dealt with on the following Valuation Day.</p> <p>(...)</p> <p>The subscription list will be closed <b><u>at 12.00pm (noon) Luxembourg time at the latest on the Business Day preceding the relevant Valuation Day.</u></b></p> <p>(...)</p>
<i>Redemptions</i>	<p>Shareholders whose applications for redemption are accepted will have their Shares redeemed on any Valuation Day provided that the applications have been received by the Registrar and Transfer Agent prior to 12.00pm (noon), Luxembourg time, on the fourth Business Day preceding the relevant Valuation Day. Applications received after 12.00pm (noon), Luxembourg time on the fourth Business Day preceding</p>	<p>Shareholders whose applications for redemption are accepted will have their Shares redeemed on any Valuation Day provided that the applications have been received by the Registrar and Transfer Agent <b><u>prior to 12.00pm (noon), Luxembourg time, on the Business Day preceding the relevant Valuation Day.</u></b> Applications received <b><u>after 12.00pm (noon), Luxembourg time on the Business Day preceding the relevant</u></b></p>

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	<p>the relevant Valuation Day, will be dealt with on the following Valuation Day.</p> <p>The redemption price shall be equal to the Net Asset Value per Share of the <i>[Active Emerging Credit] / [Active European Credit]</i> Sub-Fund on the relevant Valuation Day, less, for Shares of Classes A, B, D, I, M, M(CHF), M(USD hedged) and S, an anti-dilution fee of up to 2% (the exact amount of the applicable anti-dilution fee as of a Valuation Day will be made available on the Fund's website – www.compamfund.com), which shall revert to the Sub-Fund. The redemption list will be closed at 12.00pm (noon) Luxembourg time at the latest on the fourth Business Day preceding the relevant Valuation Day.</p> <p>(...)</p>	<p><b>Valuation Day</b>, will be dealt with on the following Valuation Day.</p> <p>The redemption price shall be equal to the Net Asset Value per Share of the <i>[Active Emerging Credit] / [Active European Credit]</i> Sub-Fund on the relevant Valuation Day, less, for Shares of Classes A, B, D, I, M, M(CHF), M(USD hedged) and S, an anti-dilution fee of up to 2% (the exact amount of the applicable anti-dilution fee as of a Valuation Day will be made available on the Fund's website – www.compamfund.com), which shall revert to the Sub-Fund. The redemption list will be closed <b><u>at 12.00pm (noon) Luxembourg time at the latest on the Business Day preceding the relevant Valuation Day.</u></b></p> <p>(...)</p>
<p><i>Conversions</i></p>	<p>The Shares will be converted according to the procedure described in Part A of this Prospectus on the basis of the respective Net Asset Values of the relevant classes or Sub-Funds, calculated as of the relevant Valuation Day, provided that the request for conversion is received by the Registrar and Transfer Agent not later than 12.00pm (noon) Luxembourg time on the fourth Business Day preceding the relevant Valuation Day. Requests received after 12.00pm (noon) Luxembourg time on the fourth Business Day preceding the relevant Valuation Day, will be dealt with on the following Valuation Day. No conversion fee shall be levied, except as stated in Part A of this Prospectus.</p> <p>The conversion list will be closed at 12.00pm (noon) Luxembourg time at the latest on the fourth Business Day preceding the relevant Valuation Day.</p>	<p>The Shares will be converted according to the procedure described in Part A of this Prospectus on the basis of the respective Net Asset Values of the relevant classes or Sub-Funds, calculated as of the relevant Valuation Day, provided that the request for conversion is received by the Registrar and Transfer Agent <b><u>not later than 12.00pm (noon) Luxembourg time on the Business Day preceding the relevant Valuation Day.</u></b> Requests received <b><u>after 12.00pm (noon) Luxembourg time on the Business Day preceding the relevant Valuation Day,</u></b> will be dealt with on the following Valuation Day. No conversion fee shall be levied, except as stated in Part A of this Prospectus.</p> <p>The conversion list will be closed <b><u>at 12.00pm (noon) Luxembourg time at the latest on the Business Day preceding the relevant Valuation Day.</u></b></p>

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Any shareholders of the Fund who do not agree with the above changes listed above may request the redemption of their shares, free of charge, during a one-month period starting from 18 July 2024 until 19 August 2024 at noon (Luxembourg time), included.

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The modifications shall subsequently be binding on any shareholders who have not exercised their redemption rights during this period. Shareholders whose shares are held by a clearing house are advised to enquire about the specific terms applying to subscriptions, redemptions and conversions made via this type of intermediary.

**All these changes will take effect on Valuation Day dated as of 20 August 2024**

The amended prospectus, the KID and the articles of association of the SICAV are available on request from the Company's registered office.

Luxembourg, 18 July 2024.

The Board of Directors