

CompAM Fund

Société d'Investissement à Capital Variable

4, boulevard Royal

L-2446 Luxembourg

NOTICE RELATIVE TO COMPAM FUND SUBFUNDS **RESOLVED ON AUGUST 11th 2010**

The Directors of the Company, in relation to the Board Resolution dated December 9th 2008 (item 4) resolved that the redemption fees for CompAM subfunds will be charged as follows:

Bond Euro	0.25%
Bond Risk	1.00%
Emerging Market Corporate	1.00%

Such fee will remain unchanged until September 30th 2010.

A new board resolution, defining the fees to be charged to redeeming investors for the period October the 1st, 2010 - October the 31st, 2010, will be issued by September the 15th, 2010.

We remind to investors that these redemption fees will be paid to the relative subfund.

Best Regards,

CompAM Fund Sicav